

CREDIT FACILITY

30th August 2022,

APPEARING

I) **Mr. Filip Peter Jugmann** of legal age, with address at 3, Clover Court, Flat 06, Trq Tigne, Sliema, Malta, holder of the Swedish passport number 91488015.

II) **ENVISION MANAGERS N.V.**, with address to this effect at Abraham de Veerstraat 9, PO Box 4321 Curacao, and registration official number 153083.

ACTING

I) on behalf, as director of **"FORTUNE VENTURE FZ-LLC"**, with registered office at Al Hamra Industrial Zone-FZ, Rakeen Building, Rakn 321, with registered number 4036187. Hereinafter, it will be referred to as the **"Lender"**.

II) on behalf, as managing director of **"ECHO ENTERTAINMENT N.V."**, with registered office at Abraham de Veerstraat 9, PO Box 4321, Curacao, with registered number 154762. Hereinafter, it will be referred to as the **"Borrower"**.

Lender and Borrower will be jointly referred to as the **"Parties"** and individually as the **"Party"**.

Both parties mutual and reciprocally recognise sufficient legal capacity to contract in general, and in particular to formalise the present CREDIT FACILITY (hereinafter the **"Contract"**) and, to that effect, they

CLAUSES

I.- Purpose

The LENDER has agreed with the BORROWER to make available to him a loan facility in the maximum aggregate amount of 800,000 Euros.

The BORROWER should make the withdrawals requests in written through the attached document duly signed.

The withdrawn amounts annually will be the principal of the loan on which the interests will be calculated every year on December 31st.

II.- Availability

This Loan Agreement becomes effective as soon as the first withdrawal request made through the attached document has been made available to BORROWER by LENDER's payment of the Loan in total to the borrower's bank account provided to this effect

III.- Interests

The Parties agree to an annual interest of 15% on the amount loaned as at 31 of December of each year, being payable that interests within the first quarterly of the following year to which it is referred.

IV.- Deadline

The maximum deadline to return the amounts withdrawn through this Credit Facility is of ten (10) years from the date of signature if the present contract.

V. Term, Termination and Repayment

- a. This Agreement shall come into force as soon as the first withdrawal request has been made available to the BORROWER in accordance with the provisions of clause II.-.
- b. The BORROWER will be able to reimburse in advance, totally or partially, the capital borrowed plus the interests accrued up to the date of the reimbursement, evidencing the payments by means of receipts annexed to the present document, as well as the amounts outstanding relative to the main capital and interests up to the expiry date agreed.
- c. Both parties may agree to extend the present contract, should the debt remain unpaid on the expiry date.

VI. General Conditions

- a. Both parties agree the addresses for notification purposes to be the ones mentioned on the heading of the present contract.
- b. All costs and taxes rendered from the formalization of this contract will be borne by The BORROWER.
- c. The nonfulfillment by The BORROWER of any of the obligations agreed in the present contract will allow The LENDER to resolve the contract before the termination date, prior written official request to the BORROWER to comply with its obligations.

- d. Should twenty (20) natural days elapse as from the written request, without reply by the BORROWER, this contract will be automatically resolved, with the pertinent legal consequences.
- e. In the event of any dispute arising as a result of this Contract, the Parties hereto submit themselves to the jurisdiction of the courts of Spain.

In witness whereof and of their agreement with the whole contents of this Contract, the Parties hereby execute this contract, in duplicate and in a single act, on the date and at the place mentioned in the heading of this contract.

NINTH. -Jurisdiction

The Parties expressly waiving to any other jurisdiction which might be applicable, are bound to the exclusive jurisdiction of the Courts of Al Hamra Industrial Zone-FZ, Rakeen Building, Rakn 321

The Lendor



Filip Peter Jugmann
FORTUNE VENTURE FZ-LLC

The Borrower



ENVISION MANAGERS N.V.
ECHO ENTERTAINMENT N.V.

Verification

Transaction 09222115557476148070

Document

Credit line FORTUNE-ECHO

Main document

3 pages

*Initiated on 2022-08-30 17:33:28 CEST (+0200) by Pilar
Gómez Valpuesta (PGV)*

Finalised on 2022-08-31 08:07:00 CEST (+0200)

Initiator

Pilar Gómez Valpuesta (PGV)

Delphi Advisors

pilar@delphiadvisors.es

Signing parties

FILIP PETER JUGMANN (FPJ)

FORTUNE VENTURE FZ LLC

filipjungmann@yahoo.com



Signed 2022-08-30 18:52:40 CEST (+0200)

ENVISION MANAGERS NV (EMN)

ECHO ENTERTAINMENT NV

director-services@fastoffshore.com



Signed 2022-08-31 08:07:00 CEST (+0200)

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